



## Understanding the Short Term Loan

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\_\_\_\_\_ 1. The Short Term Loan is an official payment on your account. Should you decide not to attend LSCPA you will be subject to **ALL** Withdrawal rules. **You MUST officially withdraw from school and will be liable for any remaining balance.**

\_\_\_\_\_ 2. All Tuition and Fees (Excluding Parking Fines, Housing and Meal Plans, etc.) plus a one-time \$20 Short Term Loan will be added together, this is the **TOTAL BILL** used to calculate your Short Term Loan amount.

\_\_\_\_\_ 3. The amount of the Short Term Loan will be due 60 days from first class day.

\_\_\_\_\_ 4. **If you add classes** after you have taken out a Short Term Loan you **will be** subject to an additional \$20 Service charge if added balance is not paid before the Official 12<sup>th</sup> class day.

\_\_\_\_\_ 5. This is an interest free loan but failure **to repay the loan will result in the account being sent to a Collections Specialist and collection fees will be added.**

\_\_\_\_\_ 6. The Student Account balance may be viewed online at any time by logging into your MyLamarpa.edu account. All loan documents are kept on file at the Cashier's Office.

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I certify I have read and understand each of the above sections and have received a copy of this form.

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Sign

ID#

Date